

# **UCCRC**

Ulster County Capital Resource Corporation

## **Ulster County Capital Resource Corporation Minutes June 9, 2010**

The regular monthly meeting of the Ulster County Capital Resource Corporation was held at 8:45 a.m., Wednesday, June 9, 2010, Conference Room 108, Business Resource Center, Development Court, Kingston, NY.

The following corporation members were present:

Stephen Finkle	Assistant Chair/Assistant Secretary
James Malcolm	Assistant Chair/Assistant Secretary
John Morrow	Secretary
David O'Halloran	Chair
Steve Perfit	Treasurer

The following corporation members were absent:

Daniel Hauspurg	Assistant Chair/Assistant Secretary
John Pezzo	Assistant Chair and Assistant Secretary

UCDC Staff:

Linda Clark  
Lance Matteson

UCCRC Attorney and Bond Counsel:

A. Joseph Scott      Hodgson Russ LLP

Additional Attendees:

None

Chair O'Halloran called the meeting to order at 9:55 a.m.

### **Minutes**

**Motion:**      James Malcolm, seconded by Steve Perfit, motioned to adopt the Minutes of the May 12, 2010 meeting.

**Vote:**          The motion was adopted.

### **Financials**

No Financial Report was provided.

### **Discussion**

The members of the Corporation had considerable discussion regarding the contract for administering the Corporation. Discussion included, but was not limited to, whether the contract

should be between the UCCRC and the Ulster County Industrial Development Agency or the UCCRC and the Ulster County Development Corporation; what the administration fees should be, etc. Further discussion regarding this will be forthcoming at the next meeting.

**Adjournment**

**Motion:** John Morrow, seconded by Stephen Finkle, motioned to adjourn the meeting

**Vote:** The motion was adopted

The meeting was adjourned at 10:07 a.m.

The next meeting of the Ulster County Capital Resource Corporation is scheduled for 8:45 a.m., Wednesday, July 14, 2010, Conference Room 108, Business Resource Center, Development Court, Kingston, NY.

Respectfully submitted,

John Morrow, Secretary